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## Gates to Showcase Cutting Edge Drivetrain Technology for Two-wheelers at 2019 CIMA Show

High-performance belt drives using advanced materials are poised to accelerate adoption of electric scooters, motorcycles and bikes in China and "unchain" micromobility.

**DENVER, September 17, 2019** – Gates (NYSE: GTES) will present the advantages of its belt drive technologies to the world's largest market for electric two-wheelers at China's premier motorcycle show, the China International Motorcycle Trade Exhibition (CIMA) in Chongqing, from September 20-23.

Gates, maker of the Gates Carbon Drive™ belt system, views the electric micromobility market in China as a growth opportunity due to a confluence of market, technology and regulatory trends that are pushing the Chinese scooter and motorcycle marketplace toward even greater electrification.

In 2018, over 30 million electric two-wheelers of all shapes and sizes were sold in China, representing 60 percent of total worldwide demand. This may double by 2025, according to <u>South China Morning Post</u>. One major reason for wide adoption is strong support by the Chinese government since 2002 for clean, quiet and efficient electric two-wheelers to improve air quality.

In April, the government launched new subsidies that encourage riders to replace internal combustion engine (ICE) motorcycles and scooters with electric versions. The growth of e-commerce is another factor driving the growth of electric mobility in China, where electric two-wheelers are increasingly being used for deliveries of food and other products.

One day prior to the show, on September 19, Gates will present on the advantages of belt drive systems combined with mid-drive frame-mounted motors at the CIMA Electric Motorcycle Development and Overseas Investment Forum.

"Gates is exhibiting for the first time at CIMA because we feel our belt drive systems are ideal for both consumers and manufacturers in China," says Joe Menzel, General Manager of Gates Global Mobility Business. "As power and reliability demands for electric two-wheelers increase, belt drive systems combined with mid-drive electric motors offer a huge performance advantage over chain-driven or in-hub motor-driven vehicles."

The Gates motto for CIMA is "Unchain Your Adventure." Gates will have displays that compare the clean, quiet and strong attributes of its belts versus chains.

The Gates booth (5T22) will also feature some of the most exciting new belt driven light electric vehicles including a <u>Super SOCO TC-MAX</u>, an affordable and fast electric motorcycle designed for urban commuters, with a range of about 68 miles (110 km), and 170 Nm (125 ft-lbs.) of torque delivered by a powerful mid-drive motor to the rear wheel through the belt for fast acceleration.

In addition, Gates will show several top electric bicycles with the Gates Carbon Drive system: a Coast eBike from Singapore, and a red Maserati eBike themed to match the style of the legendary sportscar.

Journalists are invited to visit Gates in Hall 5, booth No. 5T22.



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## About Gates Carbon Drive™

Gates Carbon Drive™ is a belt drive technology that is moving bicycles, motorcycles, scooters and other forms of electric mobility forward through technological innovation that empowers individuals, businesses and communities to expand their mobility horizons. Carbon Drive is a product of Gates, a global manufacturer of power transmission solutions for a diverse range of industrial and consumer applications. Clean, light, fast and efficient, Gates Carbon Drive needs no grease and it will never rust or stretch, making it the ideal drivetrain for today's modern consumers.

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